

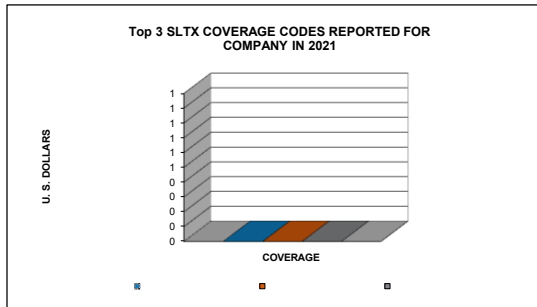
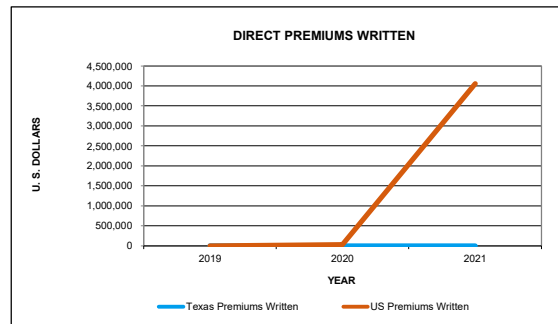
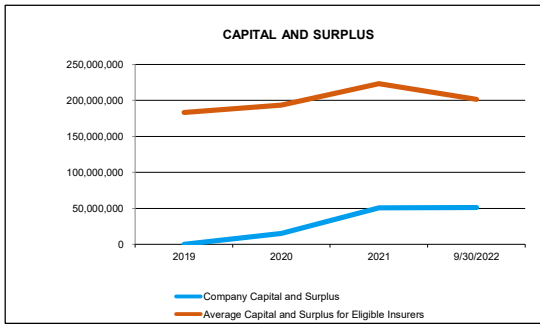
|   |          |         |       |                        |        |
|---|----------|---------|-------|------------------------|--------|
| <b>Specialty Builders Insurance Company</b> |          |         |       | Issue Date: 12/20/2022 |        |
| Insurer #:                                  | 13766194 | NAIC #: | 16826 | AMB#                   | 020949 |

U.S. Insurer - 2022 EVALUATION

| Key Dates          |           | Location  | A.M. Best Rating   | Group Information   |
|--------------------|-----------|---|--------------------|---|
| TDI Initial Date   | 19-Oct-20 | Domicile<br>Georgia   | <b>A</b> Excellent | Insurance Group<br>Builders Insurance Group                       |
| Incorporation Date | 10-Jan-20 | <b>Main Administrative Office</b><br>2410 Paces Ferry Road Suite 300<br>Atlanta, GA 30339 | Jul-22             | <b>Parent Company</b><br>Builders Insurance (A Mutual Captive Co) |
| Commenced Business | 21-Oct-20 |   |                    | <b>Parent Domicile</b><br>Georgia                                 |

|                                      | 9/30/2022  | 2021       | 2020       | 2019 |
|--------------------------------------|------------|------------|------------|------|
| Capital & Surplus                    | 51,502,000 | 50,592,000 | 15,099,000 | 0    |
| Underwriting Gain (Loss)             | 0          | (19,000)   | (24,000)   | 0    |
| Net Income After Tax                 | 906,000    | 496,000    | 101,000    | 0    |
| Cash Flow from Operations            |            | 640,000    | 118,000    | 0    |
| Gross Premium                        |            | 4,061,000  | 31,000     | 0    |
| Net Premium                          | 0          | 0          | 0          | 0    |
| Direct Premium Total                 | 7,572,000  | 4,060,000  | 31,000     | 0    |
| Direct Premium in Texas (Schedule T) |            | 0          | 0          | 0    |
| % of Direct Premium in Texas         |            | 0%         | 0%         | 0%   |
| Texas' Rank in writings (Schedule T) |            | 5          | 3          | 1    |
| SLTX Premium Processed               |            |            |            |      |
| Rank among all Texas S/L Insurers    |            |            |            |      |
| Combined Ratio                       |            | 0%         | 0%         | 0%   |
| IRIS Ratios Outside Usual Range      |            | 2          | 3          | 0    |

|  |   |   |
|--|---|---|
| <b>1- Gross Premium to Surplus</b>       | <b>2- Net Premium to Surplus</b>                | <b>3- Change in Net Premium Written (%)</b> |
| <b>8.00%</b>                             | <b>0.00%</b>                                    | <b>0.00%</b>                                |
| <i>Usual Range: Less than 900%</i>       | <i>Usual Range: Less than 300%</i>              | <i>Usual Range: Between -33% and 33%</i>    |
| <b>4- Surplus Aid Ratio</b>              | <b>5- Two Year Operating Ratio</b>              | <b>Investment Yield</b>                     |
| <b>0.00%</b>                             | <b>0.00%</b>                                    | <b>1.90%</b>                                |
| <i>Usual Range: Less than 15%</i>        | <i>Usual Range: Less than 100%</i>              | <i>Usual Range: Between 3% and 6.5%</i>     |
| <b>7- Gross Change in Surplus (%)</b>    | <b>8- Net Change in Surplus (%)</b>             | <b>9- Liabilities to Liquid Assets</b>      |
| <b>235.00%</b>                           | <b>3.00%</b>                                    | <b>1.00%</b>                                |
| <i>Usual Range: Between -10% and 50%</i> | <i>Usual Range: Between -10% and 25%</i>        | <i>Usual Range: Less than 100%</i>          |
| <b>10- Agents Balances to Surplus</b>    | <b>11- One Year Development to Surplus</b>      | <b>12- Two Year Development to Surplus</b>  |
| <b>0.00%</b>                             | <b>0.00%</b>                                    | <b>0.00%</b>                                |
| <i>Usual Range: Less than 40%</i>        | <i>Usual Range: Less than 20%</i>               | <i>Usual Range: Less than 20%</i>           |
|  | <b>13- Current Estimated Reserve Deficiency</b> |   |
|  | <b>0.00%</b>                                    |   |
|  | <i>Usual Range: Less than 25%</i>               |   |



| 2021 Premiums by Line of Business (LOB) |      |
|---|------|
| No Premiums Written in Texas in 2021    | \$ - |
|   | \$ - |
|   | \$ - |
|   | \$ - |
|   | \$ - |

| 2021 Losses Incurred by Line of Business (LOB) |      |
|--|------|
| No Losses Incurred in Texas in 2021            | \$ - |
|  | \$ - |
|  | \$ - |
|  | \$ - |
|  | \$ - |